

MARKET AT A GLANCE

Saturday, 01 February 2025



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 44544.66 | -0.75 |
| Shanghai | 3250.60 | -0.06 |
| Sensex | 77500.57 | -0.18 |
| MSCI Asia Pacific | 184.103 | -0.06 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 86.536 | -0.01 |
| EURUSD | 1.0362 | -0.27 |
| USDJPY | 155.18 | 0.57 |
| Dollar Index | 108.501 | 0.65 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2822.90 | -0.52 |
| Silver (\$/oz) | 32.27 | -0.79 |
| NYMEX Crude Oil (\$/bbl) | 72.53 | 1.48 |
| NYMEX NG (\$/mmbtu) | 3.044 | 0.82 |
| COMEX Copper (\$/Lbs) | 4.3015 | -1.15 |
| LME NICKEL (\$/T) | 15210 | 0.00 |
| LME LEAD (\$/T) | 1949.5 | -0.91 |
| LME ZINC (\$/T) | 2747.5 | -1.24 |
| LME ALUMINIUM (\$/T) | 2592.63 | -1.65 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 81791 | -0.05 |
| Silver mini | 93453 | 0.27 |
| Crude oil | 6304 | 0.40 |
| Natural Gas | 265.8 | 0.11 |
| Copper | 828.85 | -1.36 |
| Nickel | 1870.00 | 0.00 |
| Lead | 179.20 | 0.79 |
| Zinc | 263.00 | 0.11 |
| Aluminium | 250.90 | -0.18 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|---|---------|
| Gold LBMA Spot | Outlook remain bullish and if it break above \$2800 would extend rallies for the day. | ↔ |
| Silver LBMA Spot | As long as prices placed above \$31 there are chances of recovery rallies. | ↔ |
| Crude Oil NYMEX | Corrective selloffs expected as long as prices are unable to break above \$76. | ↔ |
| MCX | | Outlook |
| Gold KG Feb | Expect the bullish outlook to continue while prices stay above Rs 80500. | ↔ |
| Silver KG Mar | Intraday momentum mostly choppy. | ↔ |
| Crude Oil Feb | Break above Rs 6350 would extend rallies. Else, corrective selloffs expected. | ↔ |
| Natural Gas Feb | Break below Rs 265 may extend liquidation pressure. | ↔ |
| Copper Feb | As long as Rs 820 hold downside, intraday momentum mostly upbeat. | ↔ |
| Nickel Feb | Prices remain choppy with nil volume. | ↔ |
| ZincM Feb | While below Rs 268 expect to continue the weak momentum. | ↔ |
| LeadM Feb | While prices stay below Rs 180 intraday sentiment mostly downbeat. | ↔ |
| AluminiumM Feb | A direct drop below Rs 251 may liquidate prices further. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|------------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION | GOLD FEB5 | 81673 | 81458 | 81145 | 81986 | 82201 | 82514 | 82729 |
| | GOLDM FEB5 | 81560 | 81284 | 81017 | 81827 | 82103 | 82370 | 82646 |
| | GOLD GUINEA FEB5 | 65008 | 64716 | 64132 | 65592 | 65884 | 66468 | 66760 |
| | SILVER MAR5 | 92928 | 92527 | 91929 | 93526 | 93927 | 94525 | 94926 |
| | SILVERM FEB5 | 92799 | 92395 | 91781 | 93413 | 93817 | 94431 | 94835 |
| | SILVER MIC FEB5 | 94767 | 94416 | 93856 | 95327 | 95678 | 96238 | 96589 |
| BASE METALS | COPPER FEB5 | 825.7 | 811.1 | 793.1 | 843.6 | 858.2 | 876.2 | 890.8 |
| | COPPER MAR5 | 826.7 | 824.6 | 822.0 | 829.3 | 831.4 | 834.0 | 836.1 |
| | LEAD FEB5 | 177.9 | 178.1 | 177.0 | 179.0 | 178.9 | 180.0 | 179.8 |
| | LEAD MAR5 | 179.0 | 178.6 | 178.1 | 179.6 | 180.0 | 180.5 | 180.9 |
| | ZINC FEB5 | 261.7 | 260.7 | 259.7 | 262.8 | 263.8 | 264.8 | 265.8 |
| | ZINC MAR5 | 261.3 | 259.5 | 256.4 | 264.4 | 266.3 | 269.4 | 271.2 |
| | ALUMINIUM FEB5 | 255.8 | 250.9 | 246.3 | 260.4 | 265.3 | 269.9 | 274.8 |
| ENERGY | ALUMINIUM MAR5 | 250.0 | 249.3 | 248.3 | 251.0 | 251.7 | 252.7 | 253.4 |
| | NATURALGAS FEB5 | 260.1 | 254.8 | 249.7 | 265.2 | 270.5 | 275.6 | 280.9 |
| INDICES | CRUDE OIL FEB5 | 6226 | 6173 | 6100 | 6299 | 6352 | 6425 | 6478 |
| | MCX BULLDEX | 19669 | 19629 | 19559 | 19739 | 19779 | 19849 | 19889 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD FEB25 | 2789.5 | 2750.0 | 2730.0 | 2809.5 | 2849.0 | 2869.0 | 2908.5 |
| | SILVR 5000 FEB25 | 31.82 | 31.08 | 30.69 | 32.21 | 32.95 | 33.34 | 34.08 |
| | LIGHT CRUDE MAR5 | 72.23 | 71.22 | 70.41 | 73.04 | 74.05 | 74.86 | 75.87 |
| | NAT GAS MAR25 | 3.00 | 2.91 | 2.79 | 3.12 | 3.20 | 3.32 | 3.41 |
| | HG COPPER FEB25 | 4.26 | 4.23 | 4.20 | 4.29 | 4.32 | 4.35 | 4.38 |
| LME | ZINC | 2774 | 2746 | 2721 | 2799 | 2827 | 2852 | 2880 |
| | LEAD | 2097 | 2015 | 2072 | 2040 | 2122 | 2065 | 2147 |
| | ALUMINIUM | 2518 | 2553 | 2495 | 2576 | 2542 | 2600 | 2565 |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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